

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
162 mn	▼ -0.18%	589 mn	▼ -0.28%	51 mn	▼ -0.17%	53 mn	▼ -0.28%	225 mn	▼ -0.42%
161,692.4	-291.68	97,919.24	-270.69	49,080.07	-81.29	230,184.0	-645.80	63,462.88	-269.19

### Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red zone amid profit-taking in the final hours of trading. The Benchmark KSE-100 index made an intra-day high and low at 162,819.85 (835.77 points) and 161,276.81 (-707.27 points) respectively while closed at 161,692.49 by losing 291.59 points. PKR in today's interbank appreciated by Rs 0.0405 against USD and closed at Rs 280.5689. The value of shares traded during the day was Rs 22.130 billion. Market capitalization stood at around Rs18.408 trillion. Overall, trading volumes for the day increased to 589.23 million shares compared with Monday's tally of 489.34 million. WTL was the volume leader with 59.2 million shares, losing Rs0.05 to close at Rs1.85. It was followed by BML with 46 million shares, gaining Rs0.07 to close at Rs5.92 and PTC with 38.8 million shares, gaining Rs1.36 to close at Rs40.55.

#### Volume Leaders ('000)

WTL	59,199
BML	45,982
PTC	38,776
BECO	33,961
PIAHCLA	29,837
PACE	28,459
TBL	28,396
DSIL	19,918
KEL	18,463
FNEL	13,378

#### Gainers (PKR)

KSTMNC	12.83	1.17
FCIBL	18.65	1.70
SGPL	19.89	1.81
PAKL	56.52	5.14
LPGL	109.10	9.92
SCL	597.36	54.30
ELCM	229.89	20.90
SPLNC	61.71	5.61
TATM	167.23	15.20
SARC	83.92	7.60

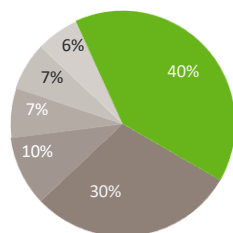
#### Losers (PKR)

DSIL		13.86
JSBL	-1.92	17.28
TRSM	-5.45	49.05
ASLCPS	-14.10	127.66
PACE	-2.50	22.71
FSWLNC	-11.70	109.02
KOIL	-5.36	50.22
IBLHL	-7.11	69.66
ZIL	-53.20	531.63
CJPLWU	-2.57	25.77

Source: PSX

#### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	1.73
Broker Proprietary Trading	0.02
Companies	0.65
Individuals	0.34
Insurance Companies	-0.46
Mutual Funds	-1.91
NBFC	-0.01
Other Organization	0.32
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.71
Gross	-0.68

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.24	0.14	-0.01	0.02	0.11	0.10	0.02	0.46	0.01	0.64	1.73
	Broker Proprietary Trading	-0.04	-0.30	0.36	0.02	-0.12	0.10	-0.22	0.28	0.02	-0.08	0.02
	Companies	0.02	0.58	0.00	0.05	-0.08	-0.05	0.04	0.04	0.07	-0.02	0.65
	Individuals	0.42	-0.38	-0.52	-0.28	-0.12	0.19	0.55	-0.07	-0.03	0.57	0.34
	Insurance Companies	0.07	0.01	0.06	-0.01	-0.01	-0.03	0.01	-0.63	-0.00	0.07	-0.46
	Mutual Funds	-0.63	0.10	0.46	-0.11	0.31	-0.28	-0.40	-0.18	-0.04	-1.16	-1.91
	NBFC	-	-	-	-	-	-0.02	0.00	-	-	0.01	-0.01
	Other Organization	0.03	0.10	-0.15	0.30	-0.01	0.02	0.01	0.00	-	0.01	0.32
LIPI Total		0.11	0.26	0.21	-0.01	0.08	0.04	0.02	-0.10	0.03	0.04	0.68

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.19	-0.54	-0.21	-0.00	-0.06	-0.03	-0.01	-0.24	-	-0.12	-1.39
	Foreign Individual	-	-0.00	0.00	-0.01	-	-	-	0.01	-	-	0.00
	Overseas Pakistani	0.07	0.28	-0.00	0.02	-0.02	-0.01	-0.00	0.33	-0.03	0.08	0.71
	Total	-0.11	-0.26	-0.21	0.01	-0.08	-0.04	-0.02	0.10	-0.03	-0.04	-0.68

Source: NCCPL

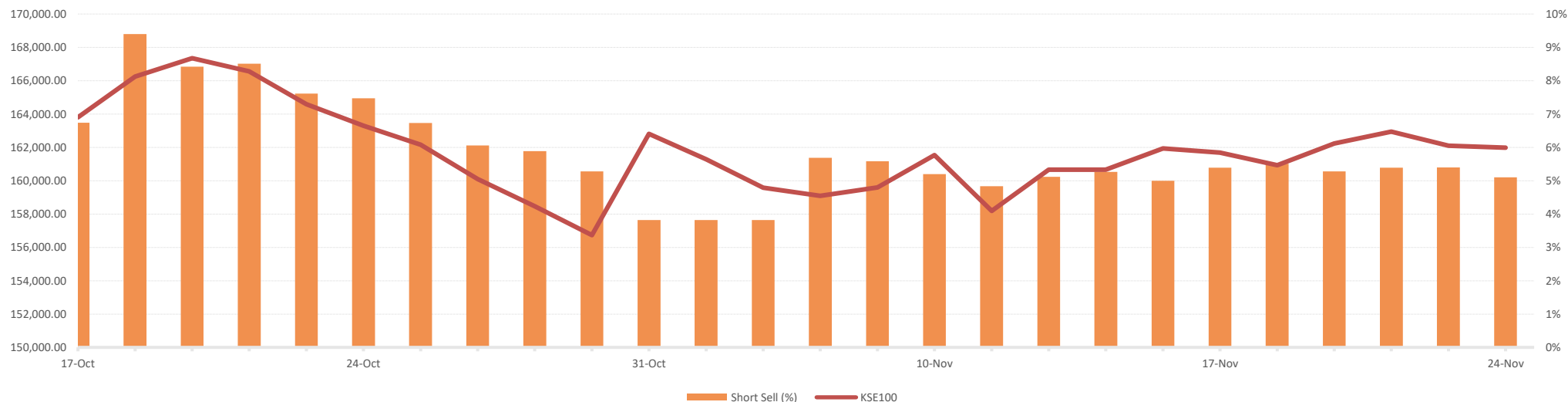
# INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Nov/25	NESTLE	MAIMOONA FAISAL	Spouse	19	-	8,053.00	19	152,979

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, November 24, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-NOVB	355	97.73%	0.06%	356	0.3% ▼
POWER-NOV	367	38.80%	0.06%	363	-
DGKC-NOVB	774	30.57%	0.35%	878	11.8% ▼
KEL-NOV	27,374	26.19%	0.99%	28,928	5.4% ▼
PIOC-NOVB	533	23.48%	0.52%	415	28.3% ▲
MARI-NOVB	194	23.26%	0.08%	214	9.3% ▼
GAL-NOVB	168	22.27%	0.73%	174	3.7% ▼
NRL-NOV	472	18.43%	1.79%	609	22.6% ▼
PPL-NOVC	1,312	17.48%	0.20%	1,652	20.6% ▼
NETSOL-NOV	381	16.48%	1.41%	392	2.8% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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